

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £8,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses (input below based on figures input, DO NOT OVERWRITE THESE BOXES)	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	0.000	13,821				Explanation of % variance from PY opening balance not required. Balances brought forward must not differ.	
2 Precept or Rates and Levies	371	400	29	7.82%	NO		
3 Total Other Receipts	4,778	10,763	-37,013	77.47%	YES		Receipt from UK Shared Prosperity Fund one off receipt in 24/25 £46400.
4 Staff Costs			0	0.00%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	40,881	40,581	-23,700	58.29%	YES		Payment to Ceraphi £40080 in 24/25.
7 Balances Carried Forward	13,821	7,822					
8 Total Cash and Short Term Investments							
9 Total Fixed Assets plus Other Long Term Investments and	0.000	0.000	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable